

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

JUNE 21, 2006

LINCOLN PLAZA NORTH
400 Q STREET, AUDITORIUM
SACRAMENTO, CA

DRAFT AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
8:00 A.M. AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER
IS LATER**

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. ANNOUNCEMENT OF CLOSED SESSION
4. APPROVAL OF THE MAY 17, 2006 MEETING MINUTES

INVESTMENTS

Ms. Stausboll 5. CHIEF INVESTMENT OFFICER'S/ASSISTANT EXECUTIVE
OFFICER'S REPORT

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A
PROPERLY NOTICED COMMITTEE MEETING HELD
PRIOR TO THIS MEETING MAY BE REPORTED ON OR
PRESENTED TO THE BOARD FOR ITS
CONSIDERATION.)

- Mr. Valdes 6. INVESTMENT COMMITTEE (ORAL)
- Mr. Shimada 7. BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE
(ORAL)
- Mr. Diehr 8. HEALTH BENEFITS COMMITTEE (ORAL)

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| Mr. Carlson | 9. | FINANCE COMMITTEE (ORAL) |
| Ms. Mathur | 10. | PERFORMANCE AND COMPENSATION COMMITTEE (ORAL) |
| Mr. Feckner | 11. | AD HOC BOARD GOVERNANCE COMMITTEE (ORAL) |

GENERAL

- | | | |
|----------------|-----|-----------------------------------------|
| Mr. Buenrostro | 12. | BOARD MEETING CALENDAR |
| Mr. Buenrostro | 13. | CHIEF EXECUTIVE OFFICER'S REPORT (ORAL) |

GOVERNMENTAL AFFAIRS

- | | | |
|-------------|-----|--------------------------------------------------------------------------------|
| Ms. Hammond | 14. | BOARD'S STATE LEGISLATIVE PROGRAM/BOARD'S
POSITION ON STATE LEGISLATION |
| Ms. Hammond | 15. | BOARD'S FEDERAL LEGISLATIVE PROGRAM/BOARD'S
POSITION ON FEDERAL LEGISLATION |

LEGAL

- | | | |
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| Mr. Mixon | 16. | PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES |
| Mr. Mixon | 17. | GENERAL COUNSEL'S REPORT |

OTHER

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| Mr. Feckner | 18. | BOARD TRAVEL APPROVALS |
| Mr. Buenrostro | 19. | DRAFT AGENDA FOR AUGUST 16, 2006 MEETING |
| | 20. | NEW BUSINESS AGENDA SETTING |
| | 21. | PUBLIC COMMENT |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.